



TAX ON TIME
ACCOUNTANTS

Tax and Business Relief in Response to COVID-19

Payroll

Full payroll tax waiver for 2019-2020

Small and medium businesses with a payroll of less than \$3 million will have their 2019-2020 payroll tax waived.

Eligibility

The eligibility threshold applies to each employer, so any member of a group that pays taxable wages of less than \$3 million per annum will be eligible.

Timing of Assistance

Payroll tax already paid for 2019-2020 will be refunded. Payroll tax returns must still be lodged for the remainder of 2019-2020.

Payroll tax deferral for first quarter of 2020-2021

Small and medium businesses with a payroll of less than \$3 million will be able to defer paying their payroll tax for the first three months of 2020-2021 until 1 January 2021.

Land Tax

Deferral of 2020 land tax

Eligible small businesses will be able to defer paying their 2020 land tax until after 31 December 2020.

Eligibility

To be eligible, a landowner must have at least one non-residential property and total taxable landholdings below \$1 million.

Timeframe of Deferral

Payment will be required in full by **31 March 2021**.